



ALABAMA SECURITIES COMMISSION

445 DEXTER AVENUE, SUITE 12000
MONTGOMERY, ALABAMA 36104

MAIL: POST OFFICE BOX 304700
MONTGOMERY, AL 36130-4700

TELEPHONE (334) 242-2984
1-800-222-1253
FAX (334) 242-0240

E-MAIL asc@asc.alabama.gov

JOSEPH P. BORG
Director

AMANDA L. SENN
Chief Deputy Director

EDWIN L. REED
Deputy Director
Administration

LOUIS V. FRANKLIN, SR.
Deputy Director
Enforcement

STEPHEN P. FEAGA
Chief of Litigation

COMMISSIONERS

CHAIR
MARLENE M. McCAIN
Certified Public Accountant

STEVEN T. MARSHALL
Attorney General

MIKE HILL
Superintendent of Banks

JIM L. RIDLING
Commissioner of Insurance

S. DAGNAL ROWE
Attorney at Law

W. ALLEN CARROLL, JR.
Certified Public Accountant

HOPE S. MARSHALL
Attorney at Law

February 10, 2022

Lisa Lechner
Mercari, Inc.
1530 Page Mill Rd, Suite 100
Palo Alto, CA 94304-1140

RE: Money Transmission License
MT# 554

Dear Ms. Lechner:

The Commission staff is in receipt of your filing for license pursuant to the Alabama Money Transmission Act. Please find enclosed your license for this year. The license will expire on March 31, 2023.

Your firm is responsible for renewing your license no later than March 15 of each year. To renew your license please complete the process through NMLS and upload any additional documents required by the Commission. The Commission staff may provide renewal notices dependent upon staff and budgetary constraints.

Sincerely,

Tim Adams
Securities Analyst Supervisor
tim.adams@asc.alabama.gov
334-353-7883



ALABAMA SECURITIES COMMISSION

445 DEXTER AVENUE, SUITE 12000
MONTGOMERY, ALABAMA 36104

MAIL: POST OFFICE BOX 304700
MONTGOMERY, AL 36130-4700

TELEPHONE (334) 242-2984
1-800-222-1253
FAX (334) 242-0240

E-MAIL asc@asc.alabama.gov

JOSEPH P. BORG
Director

AMANDA L. SENN
Chief Deputy Director

EDWIN L. REED
Deputy Director
Administration

LOUIS V. FRANKLIN, SR.
Deputy Director
Enforcement

STEPHEN P. FEAGA
Chief of Litigation

COMMISSIONERS

CHAIR
MARLENE M. McCAIN
Certified Public Accountant

STEVEN T. MARSHALL
Attorney General

MIKE HILL
Superintendent of Banks

JIM L. RIDLING
Commissioner of Insurance

S. DAGNAL ROWE
Attorney at Law

W. ALLEN CARROLL, JR.
Certified Public Accountant

HOPE S. MARSHALL
Attorney at Law


MONEY TRANSMISSION LICENSE

LICENSE NUMBER 554

THIS IS TO CERTIFY THAT Mercari, Inc., 1530 Page Mill Rd, Suite 100, Palo Alto, CA 94304-1140, having complied with the requirements of the Alabama Money Transmission Act, Code of Alabama 1975, §8-7A-1 et seq., is hereby licensed to engage in the business of selling or issuing payment instruments, stored value instruments, or receiving money or monetary value for transmission in accordance with and subject to the provisions of said law from the date hereof until **March 31, 2023, unless this license be otherwise suspended or revoked.**

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the Alabama Securities Commission, in the City of Montgomery, on **February 10, 2022**.





Joseph P. Borg, Director
Alabama Securities Commission

This license is unassignable and must be displayed in the Public