



ALABAMA SECURITIES COMMISSION

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S. DAGNAL ROWE
Attorney at Law

W. ALLEN CARROLL, JR.
Certified Public Accountant

MONEY TRANSMISSION LICENSE

LICENSE NUMBER 554

THIS IS TO CERTIFY THAT Mercari, Inc., 1530 Page Mill Rd, Suite 100, Palo Alto, CA 94304-1140, having complied with the requirements of the Alabama Money Transmission Act, Code of Alabama 1975, §8-7A-1 et seq., is hereby licensed to engage in the business of selling or issuing payment instruments, stored value instruments, or receiving money or monetary value for transmission in accordance with and subject to the provisions of said law from the date hereof until **March 31, 2021, unless this license be otherwise suspended or revoked.**

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the Alabama Securities Commission, in the City of Montgomery, on **March 17, 2020**.





Joseph P. Borg, Director
Alabama Securities Commission

This license is unassignable and must be displayed in the Public