

IN THE NAME AND BY THE AUTHORITY OF THE



**DEPARTMENT OF FINANCIAL INSTITUTIONS**

**MONEY TRANSMITTERS LICENSE NO. SC373592**

Be it known that the Department of Financial Institutions, in conformity with the provisions of Chapter 286.11, of the Kentucky Revised Statutes, find that

**MERCARI, INC.**

**1530 PAGE MILL ROAD, SUITE 100  
PALO ALTO, CA 94304**

is duly qualified to transmit money, has submitted the proper application documents, and has obtained a surety bond in the proper amount, all in conformity with the terms of Chapter 286.11. Accordingly, I hereby grant this license to transmit money as provided by law.

This license effective March 10, 2017, shall remain in full force and effect until surrendered by the licensee; or is suspended or revoked by an order issued by the Commissioner of Financial Institutions.



In testimony whereof, witness my hand and official seal,  
done in the City of Frankfort, Kentucky on August 21, 2018

A handwritten signature in black ink, appearing to read 'Chia A. V...', is written over a horizontal line.

Commissioner of Financial Institutions