

State of Michigan



License No. MT 0020697

Department of Insurance and Financial Services Lansing, Michigan

This is to certify that, effective January 01, 2019

MERCARI, INC.

1530 Page Mill Road Suite 100

Palo Alto, CA 94304

is hereby duly LICENSED in the State of Michigan in accordance with the provisions of Act No. 250, Public Acts of 2006, the Money Transmission Services Act. This License is not transferable or assignable.



Anita Fox, Director

January 18, 2019

Date

This certificate shall be conspicuously displayed in the place of business specified herein.